

TONY MONTGOMERY REALTY & AUCTION COMPANY

507-259-7502 • 507-421-0232 • www.tmracompany.com

Matt Sell Trust Grain System Facility AUCTION

Friday, February 26th, 2021 Starting Time: 10:30 am

Location: "On-Site" 28441 County Road 25 Elgin, MN 55932. (North end of Elgin, take County Road 25 East .4 miles. Facility on Right.)

Auctioneer's Note: This Live Auction event for the Matt Sell Estate will give an opportunity for everyone to participate in owning one of the area's finest grain setups in the Southeastern Minnesota. All who participate as potential buyers at open houses, special appointments or live auction will be required to follow all mandated existing Covid-19 rules to include masks and social distancing measures.

Over 500,000 bu. Total Capacity!



OPEN HOUSE / INSPECTION:

The facility will be open for inspection Saturday, February 6th 2021 from 11:00AM-1:00 PM. Or by appointment call Tony @ 507-259-7502, Brad @ 507-421-0232, or Chelsie @ 507-421-0351



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Attributes affiliated:

- This setup operates by Natural Gas consisting of a 4" pipe rated at 50 PSI
- MC L4145 DRYER installed July 2012.
- Electrical Power consists of 480V 3-Phase with full self-containing buildings.
- 115' Leg paddle conveyor facilitates to various bins strategically distributed.
- Full Air System w/ 6" pipe, air locks, and a 75HP blower system.
- 5.5 +/- Surveyed Acres with legal of record.
- · All located on a hard surface road
- 60'x180' clear span pole building w/ reinforced sidewalls with 100,000 bu. capacity and an interior movable wall burrier.
- Quonset w/ 25,000 bu. Capacity (Currently used for shillings)
- BINS:
 - o 2015 GSI 106,500 bu. capacity bin with aeration
 - Qty 3 65,000 bu. capacity bins w/ aeration
 - Qty 2 30,000 bu. capacity bins w/ aeration
 - o 12,000 bu. capacity wet bin
 - o 3,000 bu. capacity bin
- Pit U-trough, auger, and lower half of pit steel replaced in summer 2016.

Terms of Sale: All interested parties are encouraged to have their financing secured prior to auction as there will be no contingencies allowed in the sale of this property. Buyer and seller shall enter into a purchase agreement immediately at the conclusion of the auction whereas the buyer will submit \$100,000 down in form of earnest money. A 2% buyers' premium will be added to the final bid price to achieve full contract purchase price. All earnest money provided by the buyer shall be at risk if buyer fails to close and seller provides a clear marketable title. Closing on the subject property shall take place on or before May 3rd, 2021.

Note: All information supplied by owner and Tony Montgomery Realty & Auction Company and its agents is believed to be correct, however, no guarantees the as to its accuracy. All information contained herein has been obtained from deemed reliable sources. It is the perspective purchaser's responsibility to do their own "due diligence" regarding all aspects of the purchase of this property. Any and all announcements made day of auction shall take precedence over any previous statements made written or oral.



